



S.P. SARDA & CO.
Chartered Accountants

Independent Auditor's Review Report on Quarter and year to date Unaudited Standalone Financial Results of the company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

Review Report to,
The Board of Directors
Yarn Syndicate Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Yarn Syndicate Limited** ("the Company") for the quarter ended September 30, 2023 ("the Statement") and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S P Sarda & Co
Chartered Accountants
FRN 323054E

Ankit Agarwal

Ankit Agarwal
Partner

M. No. 305132
UDIN: 23305132BGUAEJ7856

Dt: 04/11/2023

Place: Ahmedabad
(Camp)



YARN SYNDICATE LIMITED

Registered Address: 86/2/4, S N BANERJEE ROAD 1ST FLOOR, FLAT NO.2 KOLKATA Kolkata WB 700014 IN

CIN: L51109WB1946PLC013842

Email: ysl@yarnsyndicate.in

website: <https://www.yarnsyndicate.in>

UN-AUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

	Half year ended	
	September 30, 2023	September 30, 2022
	Un-Audited	Un-audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax as per Statement of Profit and Loss	(2.30)	(9.87)
Adjusted for:		
Depreciation	-	-
Finance Cost	0.00	-
Operating Profit before working capital changes	(2.30)	(9.87)
Adjusted for:		
Trade and other receivables	(50.15)	
Inventories	-	
Other Current Assets	(4.40)	31.64
Other Current & Financial Liabilities	(1.69)	7.21
Provisions	-	-
Trade and others Payables	49.04	-
Cash Generated from Operations	(9.50)	28.98
Adjusted for:		
Income Tax	-	-
Net Cash from Operating activities	(9.50)	28.98
B. CASH FLOW FROM INVESTING ACTIVITIES		
Misc Expenditure	-	-
(Purchase) /Sale of Fixed Assets	-	-
Change in Non Current Liabilities	-	(8.73)
Net Cash Flow from Investing Activities	-	(8.73)
C. Cash Flow from Financing activities:		
Finance Cost	-	-
Proceeds from share issued	-	-
Proceeds from share Premium	-	-
Increase in Long Term/ Short Term Advances	-	(20.72)
Increase in Long Term/ Short Term Borrowings	15.21	-
Net cash from Financing Activities	15.21	(20.72)
Net Increase/(Decrease) in cash equivalents	5.71	(0.48)
Opening Balance of Cash & Cash equivalents	8.63	4.66
Closing Balance of Cash & Cash equivalents	14.34	4.18

For S. P. Sarda & Co.
Chartered Accountants
FRN : 323054E

CA Ankit Agarwal

CA ANKIT AGARWAL
(Partner)
M. No.-305132



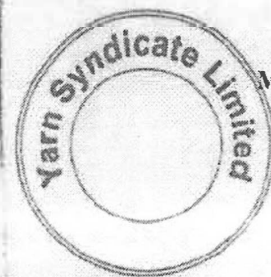
FOR YARN SYNDICATE LIMITED

R. R.

Ravi Pandya

Managing Director

DIN 09509086



Place:Kolkata

Date: 04/11/2023

YARN SYNDICATE LIMITED

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER /HALF YEAR ENDED 30TH SEPTEMBER, 2023

(In Lacs except for earning per share data)

Sr. No.	Particulars	3 months ended			Half Year Ended		Account Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	47.76	-	-	47.76	-	-
2	Other Income	4.38	-	-	4.38	-	2.94
3	Total Revenue (1+2)	52.14	-	-	52.14	-	2.94
4	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	47.65	-	-	47.65	-	-
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	-	-	-	-	-	-
	d. Employees benefits expense	-	-	1.14	-	2.34	2.26
	e. Finance costs	-	0.00	-	0.00	-	-
	f. Depreciation and amortisation expense	-	-	-	-	-	-
	g. Power and Fuel	-	0.02	-	0.02	-	-
	h. Other Expenses	0.83	5.94	1.81	6.77	7.53	3.88
	Total Expenses	48.48	5.96	2.95	54.43	9.87	5.14
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	3.66	(5.96)	(2.95)	(2.30)	(9.87)	(2.20)
6	Exceptional items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	3.66	(5.96)	(2.95)	(2.30)	(9.87)	(2.20)
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
8	Total Tax Expenses	-	-	-	-	-	-
9	Profit for the period from Continuing Operation (7-8)	3.66	(5.96)	(2.95)	(2.30)	(9.87)	(2.20)
10	Profit from Discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-	-
14	Profit for the period (9-12)	3.66	(5.96)	(2.95)	(2.30)	(9.87)	(2.20)
15	Other comprehensive income net of taxes	-	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	3.66	(5.96)	(2.95)	(2.30)	(9.87)	(2.20)
17	Details of equity share capital						
	Paid-up equity share capital	375.00	375.00	375.00	375.00	375.00	375.00
	Other liquidity	-	-	-	-	-	(417.13)
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	-
18	Earnings Per Share (EPS)						
	a) Basic	0.10	-0.16	-0.08	-0.06	-0.26	-0.06
	b) Diluted	0.10	(0.16)	(0.08)	(0.06)	(0.26)	-0.06

Notes:

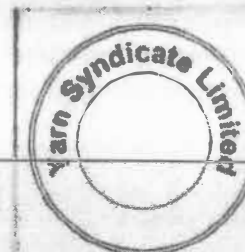
1	The above un-Audited financial statement for quarter ended September, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th November, 2023 and Statutory Auditors of the Company have carried out limited review audit of the same.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
3	IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e. "Trading in textiles".
4	The Figures for the quarter ended 30th September, 2023 are the balancing figure between the un-audited figures of the half year ended 30th September, 2023 and un-audited figures for the quarter ended 30th June, 2023 respectively.
5	Figures for the previous year and quarters have been re-grouped / rearranged, wherever necessary.

For S. P. Sarda & Co.
Chartered Accountants
FRN : 323054F

Ankit Agarwal
CA ANKIT AGARWAL
(Partner)
M. No. -305132



FOR YARN SYNDICATE LIMITED



Ravi Pandya
Ravi Pandya
Managing Director
DIN 09509086

Place: Kolkata
Date: 04/11/2023

YARN SYNDICATE LIMITED

Registered Address: 86/2/4, S N BANERJEE ROAD 1ST FLOOR, FLAT NO.2 KOLKATA Kolkata WB 700014 IN

CIN: L51109WB1946PLC013842

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(In Lacs)

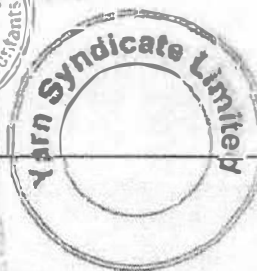
Particulars		As at 30.09.2023	As at 31.03.2023
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	6.21	6.21
	(b) Capital work-in-progress	-	-
	(c) Other Intangible Assets	-	-
	(e) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(d) Deferred Tax Assets (net)	-	-
	(e) Other Non-Current Assets	-	-
	Sub-total - Non-Current Assets	6.21	6.21
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investment	-	-
	(ii) Trade Receivables	50.15	-
	(iii) Cash and Cash Equivalents	14.33	8.63
	(iv) Bank Balances other than (iii) above	-	-
	(v) Other financial assets	1.20	1.20
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	6.42	2.02
	Sub-total - Current Assets	72.10	11.85
	TOTAL - ASSETS	78.31	18.05
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	375.00	375.00
	(b) Other Equity	(419.43)	(117.13)
	Sub-total - Equity	(44.43)	(42.13)
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(b) Provisions	8.73	8.73
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	-	-
	Sub-total - Non Current Liabilities	8.73	8.73
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Short term Borrowings	58.44	43.23
	(ii) Trade Payables	51.72	2.68
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	-	-
	(b) Other Current Liabilities	3.85	5.54
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	114.01	51.45
	TOTAL - EQUITY AND LIABILITIES	78.31	18.05

For S. P. Sarda & Co.
Chartered Accountants
FRN : 323054E

Ankit Agarwal
CA ANKIT AGARWAL
(Partner)
M. No. -305137



FOR YARN SYNDICATE LIMITED



Ravi Pandya
Ravi Pandya
Managing Director
DIN 09509086

Place: Kolkata
Date: 04/11/2023